



# FIRST OPINION

## TEST SERIES

CA FINAL - 3 UNIT TESTS  
SYLLABUS

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## NOTE :

- Syllabus Has Been Divided As Per Chapter Names as contained In ICAI Module.
- Name Of The Chapter May Vary If You Are Pursuing Some Author's Book Or Class Notes.

# PAPER 1 : FINANCIAL REPORTING

UNIT 1	UNIT 2	UNIT 3
Introduction to Indian Accounting Standards.	Ind AS on Disclosures in the Financial Statements. (IND AS 24, 33 & 108)	Consolidated & Separate Financial Statements of Group Entities.
Conceptual Framework for Financial Reporting under Indian Accounting Standards (Ind AS)	Ind AS 41 : Agriculture Ind AS 20 : Government Grants Ind AS 102 : Share Based Payments.	Accounting & Reporting of Financial Instruments.
IND AS on presentation of items in the Financial Statements. (IND AS 1, 34 &7)	IND AS on Liabilities of the Financial Statements (IND AS 19 & 37)	Professional & Ethical duty of a Chartered Accountant.
IND AS on measurement based on Accounting Policies. (IND AS 8,10 & 113)	IND AS 103 :Business Combination & Corporate Restructuring.	Analysis of Financial Statements
IND AS 115 - Revenue from Contracts.	IND AS 101 :First Time Adoption of Indian Accounting Standards.	Accounting & Technology
IND AS on Assets of the Financial Statements. (IND AS 2,16,23,36,38,40,105 &116)	IND AS on items impacting the Financial Statements. (IND AS 12 & 21)	-

## PAPER 2 : ADVANCED FINANCIAL MANAGEMENT

UNIT 1	UNIT 2	UNIT 3
Financial Policy & Corporate Strategy	Business Valuation	Derivatives Analysis and Valuation
Risk Management	Mergers , Acquisition & Corporate Restructuring	Interest Rate Risk Management
Security Analysis	Securitization	Foreign Exchange Exposure & Risk Management
Security Valuation	Startup Finance	International Financial Management
Portfolio Management	Advanced Capital Budgeting Decisions	-
Mutual Funds		-

## PAPER 3 : ADVANCE AUDITING & PROFESSIONAL ETHICS

UNIT 1	UNIT 2	UNIT 3
Quality Control	Special Features of Audit of Banks & NBFC	Overview of Audit of Public Sector Undertakings
General Auditing Principles & Auditor's Responsibilities	Digital Auditing & Assurance	Due Diligence, Investigation & Forensic Audit
Audit Planning , Strategy and Execution	Group Audits	Professional Ethics & Liabilities of Auditors
Materiality, Risk Assessment and Internal Control	Specialised Area	Emerging Area : SDG & ESG
Audit Evidence	Audit related services	Internal Audit
Completion & Review	Review of Financial Information	-
Reporting	Prospective Financial Information & Other Assurance Services	-

## PAPER 4: DIRECT TAX LAWS & INTERNATIONAL TAXATION

UNIT 1	UNIT 2	UNIT 3
Basic Concepts	Assessment of Trusts & Institutions, Political Parties and Other Social Entities	Tax Audit and Ethical compliances
Incomes which do not form part of Total Income	Tax Planning, Tax Avoidance & Tax Evasion	Non Resident Taxation
Profits & Gains of Business or Profession	Taxation of Digital Transactions	Double Taxation Relief
Capital Gains	Deduction, Collection & Recovery of Tax	Advance Rulings
Income from Other Sources	Income Tax Authorities	Transfer Pricing
Income of Other Persons included in Assessee's Total Income	Assessment Procedures	Fundamentals of BEPS
Aggregation of Income, Set Off or Carry forward of Losses	Appeals & Revision	Application & Interpretation of Tax Treaties
Deductions from Gross Total Income	Dispute Resolution & Misc Provisions	Overview of Model Tax Conventions
Assessment of Various Entities	Provisions to counteract unethical tax practices	Latest Developments in International taxation

## PAPER 5 : INDIRECT TAXATION

UNIT 1	UNIT 2	UNIT 3
<b><u>GST</u></b>	<b><u>GST</u></b>	<b><u>GST</u></b>
Supply under GST	Place of Supply	Exemptions from GST
Charge of GST	Registration	Appeals & Revisions
Time of Supply	Tax Invoice, Credit & Debit Notes	Advance Ruling
Value of Supply	Accounts & Records, Eway Bill	Misc Provision
Input Tax Credit	Payment of Tax	-
Jobwork	Electronic Commerce Transactions under GST	<b><u>Customs Act</u></b>
-	Returns	Entire Customs & FTP
-	Imports & Exports under GST	-
-	Refunds	-
-	Assessment & Audit	-
-	Inspection, Search, Seizure & Arrest	-
-	Demands & Recovery	-
-	Liability to pay tax in certain cases	-