



FIRST OPINION

TEST SERIES

CA FINAL – 3 unit Tests

Syllabus (Nov '22)

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NOTE :

- Syllabus Has Been Divided As Per Chapter Names As Contained In ICAI Module.
- Name Of The Chapter May Vary If You Are Pursuing Some Author's Book Or Class Notes.

PAPER 1 : FINANCIAL REPORTING

UNIT 1	UNIT 2	UNIT 3
Framework for Preparation & Presentation of Financial Statements	IND AS on Disclosures in the Financial Statements (IND AS 24, 33 & 108)	Consolidated & Separate Financial Statements
IND AS on the Assets of the Financial Statements (IND AS 2, 16, 116, 23, 36, 38, 40, 105)	IND AS 41 - Agriculture IND AS 20 - Government Grants	Accounting & Reporting of Financial Instruments
IND AS on Liabilities of the Financial Statements (IND AS 19 & 37)	IND AS 115 - Revenue from Contracts	Accounting for Share Based Payments
IND AS on presentation of items in the Financial Statements (IND AS 1, 34 & 7)	IND AS on measurement based on Accounting policies (IND AS 8, 10 & 113)	Analysis of Financial Statements
IND AS on items impacting the Financial Statements (IND AS 12 & 21)	IND AS 101 :First Time Adoption of Indian Accounting Standards	Integrated Reporting
-	Business Combination & Corporate Restructuring	Corporate Social Responsibility

PAPER 2 : STRATEGIC FINANCIAL MANAGEMENT

UNIT 1	UNIT 2	UNIT 3
Security Analysis	Corporate Valuation	Derivatives Analysis and Valuation
Security Valuation	Mergers , Acquisition & Corporate Restructuring	Interest Rate Risk Management
Portfolio Management	Securitization	Foreign Exchange Exposure & Risk Management
Financial Policy & Corporate Strategy	Mutual Funds	International Financial Management
Risk Management	Startup Finance	-

PAPER 3 : ADVANCE AUDITING & PROFESSIONAL ETHICS

UNIT 1	UNIT 2	UNIT 3
SA Series 200 & 300	SA series 400 & 500	SA series 600 , 700 & Guidance Notes
Professional Ethics	Audit of Banks	Audit Reports
Audit Planning , Strategy and Execution	Audit of Insurance Companies	Audit Reports & Certificate for Special Purpose Engagements
Risk Assessment and Internal Control	Audit of NBFC	Liabilities of Auditor
Special Aspects of Auditing in an Automated Environment	Audit of Public Sector Undertakings	Due Diligence , Investigation and Forensic Audit
Audit of Consolidated Financial Statements	Internal Audit, Management & Operational Audit	Audit under Fiscal Laws
-	Peer Review & Quality Review	Audit Committee and Corporate Governance
-	Audit of Limited Companies (including CARO)	-

PAPER 4 : CORPORATE & ECONOMIC LAWS

UNIT 1	UNIT 2	UNIT 3
<u>Corporate Law</u>	<u>Corporate Law</u>	<u>Economic Law</u>
Appointment and Qualification of Directors.	Winding Up	FEMA,1999
Appointment & Remuneration of Managerial Personal	Inspection Inquiry and Investigation	Prevention of Money Laundering Act,2002
Meetings of Board and its Powers	Companies Incorporated outside India	Foreign Contribution Regulation Act,2010
Compromises, arrangements & Amalgamation	National Company law Tribunal & Appellate Tribunal	The Arbitration & Conciliation Act,1996
Prevention of Oppression and Mismanagement	Adjudication , Special Courts	The Insolvency & Bankruptcy Code,2016
-	Misc provisions	-
-	CS Practice, Drafting Resolution, Minutes, Notices and reports	-
-	<u>Securities Law - SEBI</u>	-

PAPER 5 : STRATEGIC COST MANAGEMENT & PERFORMANCE EVALUATION

UNIT 1	UNIT 2	UNIT 3
<u>Strategic Cost Management</u>	<u>Decision Making</u>	<u>Performance Evaluation & Reporting</u>
Introduction to Strategic Cost Management	Decision Making	Performance Measurement & Evaluation
Modern Business Environment	Pricing Decision	Divisional Transfer Pricing
Lean System & Innovation	<u>Managerial Control</u>	Strategic Analysis of Operating Income
Cost Management Techniques	Budgetary Control	-
-	Standard Costing	-
(Includes Case Studies on all the above concepts)	(Includes Case Studies on all the above concepts)	(Includes Case Studies on all the above concepts)

PAPER 7 : DIRECT TAXATION

UNIT 1	UNIT 2	UNIT 3
Capital Gain	Assessment of Charitable / Religious Trust	Transfer Pricing & Other Anti-Avoidance Measures
PGBP	Deduction, Collection and recovery of Tax	Non - Resident Taxation
Assessment of Various Entities	Tax Planning, Tax Avoidance & Tax Evasion	Double Tax Relief
Deductions from Gross Total Income	Misc Provisions	Advance Ruling
Aggregation of Income, Set Off & Carry Forward	Settlement of Tax Cases	Equalisation Levy
Income from other sources	Assessment procedure	Application & Interpretation of Tax Treaties
Income of other person included in Total Income	Income Tax Authorities	Fundamentals of Base Erosion & Profit Shifting
Basic Concepts & Residence and Scope of Total Income	Appeals and Revision	Overview of Model tax Conventions
Income Not Forming Part of Total Income	Penalties, Offences and Prosecution	-
Salary, House property	Liability in Special cases	-
Case Studies on above topics	Case studies on above topics	Case studies on above topics

PAPER 8 : INDIRECT TAXATION

UNIT 1	UNIT 2	UNIT 3
<u>GST</u>	<u>GST</u>	<u>GST & Customs</u>
Introduction to GST	Registration	Appeals & Revisions
Taxable Event - Supply	Place of Supply	Advance Ruling
Chargeability	Accounts & Records	Offences & Penalties
Time of Supply	Tax Invoice/Debit Note/Credit Note	Exemptions
Value of Supply	Payment of Tax	Misc Provisions
Jobwork	Returns	-
Input Tax Credit	Imports & Exports under GST	-
-	Refunds	<u>Customs Act</u>
-	Assessment & Audit	Entire Customs & FTP
-	Inspection, Search, Seizure & Arrest	-
-	Demands & Recovery	-
-	Liability to pay tax in certain cases	-